

Form **604**
Corporations Act
671B**Notice of change in interests of substantial holder**To: Company Name/Scheme: QUESTE COMMUNICATIONS LTD (QUE)ABN 58 081 688 164**1. Details of substantial holder⁽¹⁾**Name MR AZHAR CHAUDHRI
RENMUIR HOLDINGS LIMITED
CHI TUNG INVESTMENTS LTDACN/ARSN (if applicable) Not ApplicableThere was a change in the interests of the substantial holder on 30 April 2012The previous notice was given to the company on 11 December 2002The previous notice was dated 10 December 2002**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice			Present notice		
	Number of securities	Person's votes	Voting power ⁽⁵⁾	Number of securities	Person's Voting power ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary Shares	4,520,450	4,520,450	15.37%	5,235,230	5,235,230	17.49%
Partly Paid Shares	20,000,000	1,000,000	3.40%	20,000,000	1,522,500	5.09%
	(issued at 20c each and paid to 1 cent each)			(issued at 20c each and partly paid to 1.5225 cents each)		
TOTAL		5,520,450	18.77%		6,757,730	22.58%
Based on QUE total voting power	29,404,879			29,927,379		
	(comprising 28,404,879 fully paid ordinary shares and 20,000,000 partly paid shares (paid to one cent per share with 19 cents per share, which is equivalent to 1,000,000 voting shares))			(comprising 28,404,879 fully paid ordinary shares and 20,000,000 partly paid shares (paid to 1.5225 cent per share with 18.4775 cents per share, which is equivalent to 1,522,500 voting shares))		

Note:

- (a) The change is within the "3% creep" exemption (item 9 of section 611) under the Corporations Act as the substantial holder has held voting power in QUE of at least 19% throughout the 6 months prior to the date of change increasing the substantial holder's voting power above 20%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
				Ordinary Shares	
6/04/2004	AZHAR CHAUDHRI	Ceased to be taken under section 608(3)(a) of the Corporations Act to have a relevant interest in the shares in the Company as Azhar Chaudhri had ceased to have voting power above 20% of DBS; DBS had a relevant interest in these shares which were held by SRK, pursuant to Section 608 (3)(b) of the Corporations Act.	N/A	-826,950	-826,950
28/07/2006	RENUIR	Purchase of Shares on-market	\$32,743.75	130,000	130,000
6/02/2007	RENUIR	Purchase of Shares on-market	\$2,443.69	7,350	7,350
8/02/2007	RENUIR	Purchase of Shares on-market	\$166.24	500	500
9/02/2007	RENUIR	Purchase of Shares on-market	\$5,103.99	14,900	14,900
12/02/2007	RENUIR	Purchase of Shares on-market	\$5,853.58	16,600	16,600
13/02/2007	RENUIR	Purchase of Shares on-market	\$9,926.39	28,150	28,150
16/04/2007	RENUIR	Purchase of Shares on-market	\$6,082.78	17,500	17,500
17/04/2007	RENUIR	Purchase of Shares on-market	\$2,283.65	6,570	6,570
9/05/2007	RENUIR	Purchase of Shares on-market	\$2,045.85	5,930	5,930
11/05/2007	RENUIR	Purchase of Shares on-market	\$13,600.00	40,000	40,000
16/05/2007	RENUIR	Purchase of Shares on-market	\$862.50	2,500	2,500
8/06/2007	RENUIR	Purchase of Shares on-market	\$8,883.75	25,750	25,750
7/08/2007	RENUIR	Purchase of Shares on-market	\$23,315.19	68,702	68,702
9/08/2007	RENUIR	Purchase of Shares on-market	\$8,226.96	25,400	25,400
21/08/2007	RENUIR	Purchase of Shares on-market	\$634.72	2,000	2,000
22/08/2007	RENUIR	Purchase of Shares on-market	\$6,339.32	19,975	19,975
31/08/2007	RENUIR	Purchase of Shares on-market	\$7,368.00	23,025	23,025
11/02/2008	RENUIR	Purchase of Shares on-market	\$75,147.79	209,428	209,428
9/07/2008	CHI TUNG	Pursuant to a \$104,500 call processed on Chi Tung's holding of 20,000,000 partly paid shares – previously paid to one cent per share (equivalent to 1,000,000 voting shares) with 19 cents per share unpaid. As a result of paying the call, the shares are paid to 1.5225 cents per share (equivalent to 1,522,500 voting shares).	\$104,500	20,000,000 partly paid shares	522,500
30/04/2012		Acquisition of shares off-market by Azhar Chaudhri pursuant to a Deed of Separation of Assets (a copy of which is attached to this notice as Annexure A) (Deed of Separation of Assets)	Pursuant to the Deed of Separation of Assets	897,450	897,450
TOTAL					1,237,280

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Number of securities	Class of securities
The persons named in (1) above	Azhar Chaudhri	Azhar Chaudhri	Legal and beneficial holder of shares	907,450	Ordinary Shares
	Renmuir	Renmuir	Legal and beneficial holder of shares	3,277,780	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of shares	1,050,000	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of partly paid shares	20,000,000 (representing a voting power in 1,522,500 shares)	Partly Paid Shares (issued at 20c each and partly paid to 1.5225 cent each)

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have change the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Azhar Chaudhri	175A Sarwar Road, Rawalpindi, PAKISTAN
Renmuir Holdings Ltd (Renmuir)	7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG
Chi Tung Investments Ltd (Chi Tung)	7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG
Strike Resources Limited ACN 088 488 724 (SRK)	Level 2, 160 St Georges Terrace, Perth, WESTERN AUSTRALIA 6000

Signature

print name AZHAR CHAUDHRI capacity Personally and on behalf of Renmuir and Chi Tung

sign here



date 1 May 2012

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

DEED OF SEPARATION OF ASSETS

BETWEEN:

AMBREEN CHAUDHRI of 175A Sarwar Road, RAWALPINDI, Pakistan (“Ambreen”)

and

AZHAR CHAUDHRI of 175A Sarwar Road, RAWALPINDI, Pakistan (“Azhar”)

and

DATABASE SYSTEMS LIMITED of Tiara Labuan Jalu Tanjung Batu, 87000,
F.T. Labuan, Malaysia (“DBS”)

Background

- A. Ambreen controls DBS, being the holder of approximately 82.7% of the issued shares in DBS.
- B. Azhar holds approximately 13.3% of the issued shares in DBS (“Azhar DBS Shares”).
- C. Azhar at the request of Ambreen resigned from the board of DBS in September 2011.
- D. Azhar, through his companies, Chi Tung and Renmuir Holdings Ltd, holds a significant shareholding in Queste Communications Limited (“Queste”).
- E. Ambreen holds approximately 1.29% of the issued share capital of Queste.
- F. DBS holds approximately 2.76% of the issued share capital of Queste.
- G. Ambreen and Azhar, having determined that it is preferable that each has complete control of their own investments and investing entities, have for some years progressively implemented a division of their aggregated assets to the end that each of them will have sole control and ownership of their own individual portfolio of assets (“the Asset Separation”).
- H. In order to further implement the Asset Separation, Ambreen and Azhar have agreed that:
 1. The Azhar DBS Shares held by Azhar be transferred to Ambreen.
 2. A total of 510,950 shares of DBS’s shareholding interest in Queste be transferred to Azhar or companies controlled by him, as he may direct.

3. Ambreens shareholding interest in Queste being a total of 386,500 shares be transferred to Azhar or companies controlled by him, as he may direct.

IT IS THEREFORE AGREED AS FOLLOWS:

1. Azhar hereby agrees to transfer to Ambreen the Azhar DBS shares.
2. Ambreen hereby agrees to:
 - 2.1 transfer to Azhar or companies controlled by him, as he may direct a total of 386,500 Queste Shares;
 - 2.2 cause the transfer by DBS to Azhar or companies controlled by him a total of 510,950 Queste shares
3. Ambreen, Azhar and DBS each agrees to sign all share transfers and other documents reasonably required in order to effect the Asset Separation steps contemplated by this Deed.
4. Ambreen confirms that each of the minority shareholders in DBS, other than Azhar, have confirmed in writing to DBS that they waive their pre-emptive rights under the Memorandum and Articles of Association of DBS with respect to the acquisition by Ambreen of the Azhar DBS Shares.

Executed as a Deed by the parties on the 30th April 2012.

Signed by AMBREEN CHAUDHRI)
in the presence of:)



Witness

SUE LUCAS

Name



Signature

